

## DMCC Free Zone annual renewal obligations

Client name

Client address

Date: Friday, August 26, 2022

Invoice No: 2022– 006– 001XX

| Professional services rendered                          | Notes | US\$          |
|---|-------|---------------|
| DMCC Free Zone <a href="#">renewal fees</a>             | 1.    | 2,490         |
| Annual DMCC <a href="#">Government</a> fees             | 2.    | 5,525         |
| Annual <a href="#">accounting and audit</a> filing fees | 3.    | 7,970         |
| UAE statutory reporting obligations in 2022             | 4.    | 2,150         |
| UAE VAT (5%)  | 5.    | 907           |
| Payment due to Healy Consultants                        | 6.    | <b>19,042</b> |

**Note:** I recommend you carefully read the sales invoice notes in the following web pages; to understand all the professional services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.

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### Notes to invoice above

1. Over the coming weeks, Healy Consultants Group PLC will communicate with the DMCC Government to **i)** renew the business registration license and **ii)** pay annual Government fees and **iii)** renew the DMCC annual office rental and **iv)** renew the DMCC [Establishment Card](#). As always, my team and I will aggressively and skilfully negotiate Government to minimize third-party costs incorporation office rental. For transparency purposes, I will cc you in some of my email communications with the DMCC Government and refund cost savings to your Firm. Refer to this [web page \(click link\)](#) to better understand the annual renewal process;
2. To maintain a DMCC entity, our multi-national Clients' must pay these annual fees to the [UAE Government](#), to renew the commercial trading or service license. As always, Healy Consultants Group PLC will provide you original payment receipts of all government fees. Should the DMCC Free Zone license renewal fees be higher than expected, Healy Consultants Group fees will revert to our Client requesting additional fees. As always, my Staff will refund any excess of funds received;
3. Our in-house Accounting and Tax Department will timely accurately and completely discharge the entity legal, accounting, [audit](#) and tax obligations. While preparing this sales invoice, our Firm assumed your DMCC Free Zone was active during the past financial year 01-07-21 to 30-06-22;
4. For both active and dormant DMCC entities, the UAE Government demands additional statutory [reporting](#) including **i)** [economic substance](#) reporting and **ii)** Ultimate Beneficial [Owners registry](#). Healy Consultants Group PLC in-house Legal and Compliance Department will timely accurately and completely submit these statutory reports;
5. In accordance with the [UAE VAT law](#), Healy Consultants Group DMCC is required to impose 5% VAT on all invoices issued to **i)** UAE based Clients registered for VAT or **ii)** multi-national Clients' setting up business in the UAE. Healy Consultants Dubai LLC sales invoices are zero VAT rated for multi-national Clients' requiring business set up outside of the UAE;
6. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group PLC's website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
7. To avoid late penalties, please settle our fees by the required deadline. Otherwise, a monthly penalty fee will be borne by our Clients. It is important our Clients respect deadlines set by the Government and co-operate with Healy Consultants Group PLC to timely accurately and completely discharge your legal, accounting, audit and tax obligations;
8. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement.
9. In 2022 and because of global inflation, Healy Consultants Group PLC increased our fees. Refer to this [web page](#) to understand why. We hope this increase does not damage our business relationship;
10. Refer to this web page [\(click link\)](#) to view additional terms and conditions relating to your annual renewal engagement;



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11. Our in-house Accounting and Tax Department will help your Firm with monthly and quarterly UAE Government statutory VAT reporting. Additional fees apply:

| Statutory obligations | When      | Comments  |
|-----------------------|-----------|---|
| VAT returns           | Quarterly | For companies with an annual turnover below AED150m |
|                       | Montly    | For companies with an annual turnover above AED150m |

12. Thank you for your business and for staying with Healy Consultants Group PLC. Healy Consultants Group PLC Accounting and Tax Department look forward to timely, accurately and completely discharging your 2021 statutory legal, accounting and tax obligations.

Best regards

*Sharon Tham*

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[Sharon Tham \(click link\)](#),

Group Financial Controller

UAE [office](#)

Healy Consultants Group PLC