



## Paraguay Limited Liability Company Invoice

Our Client

Address to be provided

Date: Tuesday, June 27, 2017

Company Reg. No.: 921530

Invoice No: 2017 – 10 – 003p

Professional services for Paraguay LLC (without travel)	Notes	Year 1 US\$	Year 2 US\$
Paraguay LLC <a href="#">company formation</a> fees (without travel)	1.	6,650	0
Company <a href="#">secretary fees</a> for 12 months	2.	2,100	2,100
Assistance with locating <a href="#">office premises</a>	3.	950	0
Estimated Paraguay <a href="#">Government registration</a> fees	4.	200	0
Paraguay <a href="#">resident director</a> appointment fees	5.	15,800	15,800
Paraguay corporate <a href="#">bank account opening</a> fees (without travel)	6.	3,950	0
<a href="#">Tax and VAT</a> registration fees	7.	950	0
Monthly, quarterly and half-yearly tax reporting fees for 6 months	8.	5,160	0
Estimate of annual <a href="#">accounting and tax</a> fees	9.	0	2,300
<b>Total</b> Healy Consultants PLC fees payable this month	10.	<b>35,760</b>	0
Estimate of Healy Consultants PLC fees payable after 12 months	11.		<b>20,200</b>

**Note:** I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

Continued on next page...



## Paraguay Limited Liability Company Invoice

### Notes to invoice above

1. Healy Consultants Group PLC fees to efficiently and effectively complete Paraguay company registration within [10 weeks](#) by **i)** choosing the optimum regulatory license for our Clients' business activities **ii)** reserving a company name with [Commercial Registrar](#) **iii)** settling our accountant and lawyer fees and **iv)** preparing a high quality company incorporation application for the [Ministry of Industry and Commerce](#) ;

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a [detailed project plan](#), mapping out [deliverables](#) by week throughout the engagement term;



Every week during the engagement, Healy Consultants Group PLC will email our Clients a [detailed status update](#). our Clients is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language;

2. In accordance with [Companies Law](#) each Paraguay LLC must appoint a company secretary, who may be a natural person or a body corporate, but the company secretary must be resident in Paraguay. Healy Consultants Group PLC will act as your Paraguay company secretary, for which our annual responsibilities include **i)** preparing and filing the legal annual return; **ii)** securely maintaining company records; **iii)** liaising with the Paraguay government on our Client's behalf; **iv)** legal filing of changes of company structure; and **v)** reminding our Client of statutory deadlines;
3. Before company incorporation is complete, the Paraguay Government must review and approve a lease agreement for office premises. If our Clients requires this service from Healy Consultants Group PLC, our one-time fee amounts to US\$950. The monthly rent thereafter will be paid independently and directly to the landlord by our Client. An estimate of such a rental for a space of 10 sqm for one employee is US\$1,100 per month;
4. This fee is an estimate of government costs payable during our Clients' engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices. Examples of government costs include **i)** register the company with the Sistema Unificado de Apertura y Cierre de Empresas ([SUACE](#)) **ii)** register the company with the National Chamber of Commerce and Services **iii)** and pay registration tax in a local Payment Agency. Following engagement completion, Healy Consultants Group PLC will refund our Clients any excess of funds received over actual Government costs paid;

Continued on next page...



## Paraguay Limited Liability Company Invoice

5. In accordance with the [Company Law](#), each Paraguay LLC must have at least one individual director ordinarily resident in Paraguay. If required, Healy Consultants Group PLC will be pleased to provide your firm with a professional passive [services](#) director in Paraguay. Our fee amounts to US\$15,800 per annum;
6. Healy Consultants Group PLC will be pleased to open a Paraguay corporate bank account without our Clients travel. It is a time consuming task, and Healy Consultants Group PLC will shelter our Clients from the associated administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed company. Healy Consultants Group PLC will prepare a business plan for the bank to optimize the probability of corporate bank account approval;

Depending on our Clients' business and nationality, there is a 20% probability the banks will request a bank signatory to travel for a one hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Clients must travel to Paraguay for corporate bank account opening, Healy Consultants Group PLC will refund our Client US\$950;

The banks enjoys ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high-quality bank application that maximizes the likelihood of approval;

**BBVA**



**citi**

Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement;

7. In accordance with [Paraguay Commercial Tax Laws](#), each entity must register for corporate tax and VAT at the [Ministerio de Hacienda](#);

**Continued on next page...**



## Paraguay Limited Liability Company Invoice

8. Monthly, quarterly and mid-year Government tax obligations include monthly VAT and quarterly corporation tax return filing. If you need our help, Healy Consultants Group PLC can complete monthly Government reporting for a monthly fee of US\$860. For the first 6 months' post company registration, Healy Consultants Group PLC will timely and accurately complete this statutory task.

Healy Consultants Group PLC monthly support will include **i)** receive in dropbox the monthly invoices from our Clients **ii)** label monthly bank statement transactions **iii)** preparation and submission of VAT returns and **iv)** monitor monthly profit levels to minimize annual tax. If required, to minimize monthly costs, Healy Consultants Group PLC will assist our Clients recruit a local in-house accountant to remotely complete this monthly task.

9. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC fees to efficiently and effectively discharge our Clients' annual accounting and tax obligations. Following receipt of a set of draft accounting numbers from our Clients, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants Group PLC fees are only US\$950;



10. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group PLC's website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
11. Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;
12. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants Group PLC completes the engagement faster and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to our Client;
13. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;

Continued on next page...

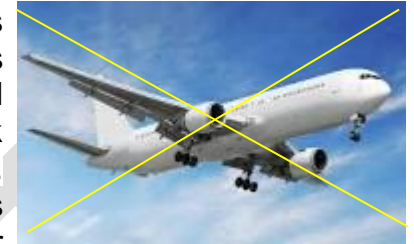


# Healy Consultants



## Paraguay Limited Liability Company Invoice

14. In accordance with Paraguay Company Law, there is no minimum share capital requirements. However, if our Clients is required to secure a business license, the minimum share capital requirement will be higher;
15. If our Clients and Healy Consultants Group PLC properly plan this engagement, our Clients will ***not*** have to travel during this engagement. Healy Consultants Group PLC will efficiently and effectively complete company registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Clients will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC office;
16. Depending on our Clients' business and nationality, the Paraguay Government may require a special regulatory license to carry on your business in the country. Healy Consultants Group PLC will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of company registrations and business licenses;
17. If our Clients requires additional non-resident nominee shareholder and director [services \(click link\)](#), Healy Consultants Group PLC will be pleased to assist. Our fee for professional, passive nominee corporate shareholder amounts to US\$2,100 per annum. Our fee to be both nominee director and shareholder amounts to US\$6,600 per annum. Being the shareholders and director of a Client's company exposes Healy Consultants Group PLC to reputation, litigation and financial risk;
18. If required, Healy Consultants Group PLC will be pleased to assist our Clients to secure employee [visa](#) approvals. Our fee is US\$2,950 for the first employee, US\$1,950 for the second employee, US\$950 per employee thereafter. Our employee visa fees includes preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval;
19. Some of our Clients request Healy Consultants Group PLC to provide temporary shared [office space](#) for 6 months until their preferred business premises is found. If our Clients requires this service, our one-time fee is US\$950. Monthly rental thereafter is paid directly to the landlord;
20. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;



Continued on next page...





## Paraguay Limited Liability Company Invoice

21. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves company registration and corporate bank account opening respectively. Consequently, our Clients should budget for possible additional translation and embassy attestation fees. Either our Clients or Healy Consultants Group PLC can complete this administrative task;

As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;

22. Some of our Clients' require an [immediate country solution](#). With this strategy, within one week Healy Consultants Group PLC can supply our Client **i)** an existing dormant Paraguay company number and **ii)** an already approved Paraguay corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;



23. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;

24. Healy Consultants Group PLC will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;

25. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department \(click link\)](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#);

26. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;

27. Some of our Clients' engage Healy Consultants Group PLC to [recruit \(click link\)](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients';

Continued on next page...



# Healy Consultants



## Paraguay Limited Liability Company Invoice

Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer [project manage](#) our Clients' Paraguay corporate structure.

Best regards,

*Aidan Healy*

---

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

**Tel:** (+65) 67350120 (direct)

**Address:** Avenida España, Asunción, Paraguay

**Skype:** healyconsultants

### **Confidentiality Notice**

This transmission and accompanying files contain confidential information intended for a specific individual and purpose. This transmission is private and confidential. If you are not the intended recipient, you are hereby notified that any disclosure, copying or distribution or the taking of any action based on the contents of this information is strictly prohibited. Please contact the sender if you have received this mail and you are not the intended recipient.

Continued on next page...