

Australia business set up package

Our Client's name.

Company Reg. No.: 921530

Our Client's address

Date: Tuesday, May 24, 2022

Invoice No: 2022- 05 -024p

Professional services for an Australian LLC (without travel)	Notes	Year 1 AUS\$	Year 2 AUS\$
Australian LLC formation fees (without travel)	1	1,950	760
Company secretary and legal registered office annual fees	2	1,100	1,100
Estimate of Australia Government registration fees	3	537	263
Australia corporate bank account opening fees (without travel)	4	4,950	0
Australia resident director service	5	6,910	6,910
Registration for TFN , GST and ABN	6	1,250	0
Estimate of annual accounting and tax fees	7	0	2,300
Annual accounting, audit and tax fees	8	0	3,950
Total funds transfer required to complete your engagement	9	16,697	0
Estimate of Healy Consultants fees payable after 12 months	10	0	15,283

Note: The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.

Australia business set up package

Notes to invoice above

1. Healy Consultants Group PLC fees to efficiently and effectively complete Australia company registration within one week by **i)** choosing the optimum regulatory license for our Client's business activities; **ii)** reserving a company name with ASIC; **iii)** settling our accountant and lawyer fees and **iv)** preparing a high quality company incorporation application for ASIC;

All engagement fees (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a detailed project plan, mapping out deliverables by week throughout the engagement term.



Every week during the engagement, we email our Client a detailed email engagement status update. Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, skype, sms, WhatsApp, Viber, live chat and email and will communicate in your preferred language.

2. In accordance with the Australia Companies Act 2001, each Australian company must appoint a company secretary, who may be a natural person or a body corporate, but the company secretary must be resident in Australia. Healy Consultants Group PLC will be the legal Australia Company Secretary and our annual responsibilities include **i)** preparation and filing of the legal Annual Return **ii)** securely maintaining company records and chop **iii)** liaising with the Australian government on behalf of our Client **iv)** legal filing of changes of company structure and **v)** reminding our Client of statutory deadlines.

In accordance with the Australia Companies Act 2001, an Australia onshore company shall, as from the date of its incorporation, have a legal registered office in Australia, to which all official government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC's Australia business office will be the registered office address for your Australian company. Thereafter, this address will be used to receive government correspondence including **i)** tax letters **ii)** notice of the legal annual return and **iii)** all government communications. Most of our Clients wish to place Healy Consultants Group PLC's office address on invoices, contracts, websites and business cards.

3. This fee is an estimate of government costs payable during your Firm's engagement. All government fee payments will be supported by original receipts and invoices. Examples of government costs include **i)** reserving the company name with ASIC **ii)** preparation of company deeds and articles of association and **iii)** registering the company with ASIC. Following engagement completion, Healy Consultants Group PLC will refund our Client any excess funds received over actual government costs paid.
4. Healy Consultants Group PLC will be pleased to open an Australian corporate bank account without our Client's travel. It is a time consuming task. Healy Consultants Group PLC will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed company, when shareholders and directors and bank signatories reside overseas.

Australia business set up package

Healy Consultants Group PLC will prepare a business plan for the bank to optimise the probability of corporate bank account approval. Depending on our Client's business and nationality, there is a 20% probability the banks will request a bank signatory to travel for a one hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Australia for corporate bank account opening, Healy Consultants Group PLC will refund our Client AUS\$1,550.

The banks enjoy ultimate power of approval over corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high quality bank application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of [our global banking relationships](#) and determination.



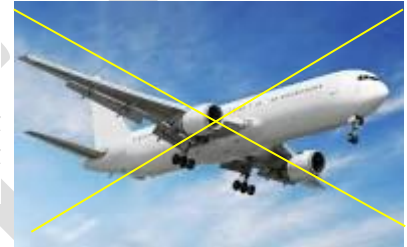
Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement.

5. In accordance with [Section 201A of the Australia Corporations Act 2001](#), every Australian company shall have at least one director who is [ordinarily resident](#) in Australia. Most of our Clients request Healy Consultants Group PLC to be the [resident director](#). If required, Healy Consultants Group PLC resident director service fee amounts to AU\$6,910 per annum.
6. In accordance with [Australian Tax Law](#), every Australian company is obliged to register for tax. Unfortunately it will take [ATO](#) approximately four weeks to issue the Tax File Number (TFN) and the Australian Business Number (ABN) for your firm. Only then can our Client issue invoices to customers. Should our Client expect turnover to reach AU\$75,000, Healy Consultants Group PLC will additionally assist our Client to register for Goods and Services Tax ([GST](#)).
7. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC's fees to efficiently and effectively discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants Group PLC fees are only AUS\$950.
8. All fees quoted in this invoice correspond to fees quoted on Healy Consultants Group PLC's website. Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologise in advance if I or my staff made invoice errors.



Australia business set up package

9. Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration.
10. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the [best in the world](#) at what we do, timely completing [the A to Z](#) of every country engagement.
11. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations.
12. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realises that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants completes the engagement faster and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to our Client.
13. If our Client and Healy Consultants Group PLC properly plan this engagement, our Client will ***not*** have to travel during this engagement. Healy Consultants will efficiently and effectively complete company registration and corporate bank account opening in a timely manner without our Client's presence. Instead, our Client will need to **i)** sign and get documents legalised in the Australian embassy in their country of origin and **ii)** courier the originals to Healy Consultants' Australian office.
14. During the engagement, shareholders' and directors' documents may need to be translated into the local language before the government and bank approves company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task.



As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees.

15. Depending on our Client's business and nationality, the Australian government may require a special regulatory license to carry on your business in the country. Business regulatory requirements vary between states. Therefore, it is important to check the regulatory needs in the Australian state in which our Client will conduct business. Healy Consultants Group PLC will assist our Client secure licence approval. There may be additional engagement fees. However, the government enjoys ultimate power of approval of company registrations and business licenses.

Australia business set up package

16. In compliance with Australian law, every Australian entity must appoint a [Public Officer](#) (PO). The PO is the Company's representative to the [Australian Taxation Office](#) (ATO) and is responsible for **i)** maintaining accurate and complete accounting and tax records and **ii)** timely submitting monthly & quarterly government reporting to the ATO, including payroll and GST and **iii)** submitting accurate and complete financial statements and corporation tax returns to the government. Therefore, in Australia, it is normal the local accountant be the PO. Healy Consultants Group PLC will only act as PO if we are appointed as local accountant and responsible for all government tax reporting. Appointing Healy Consultants Group PLC as PO and accountant will trigger additional fees.
17. Monthly, quarterly and mid-year government tax obligations include monthly and quarterly payroll reporting, GST and corporation tax return filing. Healy Consultants Group PLC will complete monthly government reporting for the first quarter and our monthly fee is AUS\$760. Healy Consultants Group PLC's monthly support will include **i)** receiving in Dropbox the monthly invoices from our client **ii)** labelling monthly bank statement transactions **iii)** preparation and submission of GST returns and **iv)** submission of monthly employee payroll reporting.
18. If required, Healy Consultants Group PLC will be pleased to assist your firm to secure [employee visa approvals](#). Our fee is AUS\$5,950 for the first employee, AUS\$4,950 for the second employee and AUS\$3,950 per employee thereafter. Our employee visa fees include preparation of a quality visa application and submitting to the correct government immigration officers. The government enjoys ultimate power of approval over visa applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximises the likelihood of visa approval.
19. Some of our Clients require an [immediate country solution](#). With this strategy, within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant Australia company number and **ii)** an already approved Australia corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer.
20. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter.
21. Healy Consultants Group PLC will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants will only open a corporate bank account after 100% of Client original due diligence documentation is received by courier.
22. To assist our Clients minimise Forex costs, we offer payment in SG\$, Euro, Pound, AUS\$ or US\$. Kindly let me know in which currency your Firm prefers settling our fees and I will send an updated invoice, thank you.
23. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#).
24. Some of our Clients request Healy Consultants Group PLC to provide temporary shared [office space](#) for 6 months until their preferred business premises is found. If your Firm requires this service, our one-time fee is



Australia business set up package

AUS\$950. Monthly rental thereafter is paid directly to the landlord, independently of Healy Consultants Group PLC.

25. Some of our Clients engage Healy Consultants Group PLC to [recruit local employees](#). We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients.

Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage \(click link\)](#) your Australian business set up engagement.

Best regards,

Aidan Healy

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

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