



Healy Consultants



UAE residence visa package invoice

Client to provide

Company Reg. No.: 921530

Address to be provided

Date: Tuesday, February 28, 2017

Invoice No: 2017 – 03 – 073p

| Professional services rendered for UAE (without travel) | Notes | Year 1 US\$ | Year 2 US\$ |
|--|-------|----------------|----------------|
| Ajman LLC company formation fees (without travel) | 1. | 6,050 | 2,150 |
| Assistance to locate office premises in Ajman | 2. | 950 | 0 |
| UAE Investor visa application fees | 3. | 3,950 | 0 |
| Dependents visa application for spouse and 1 child | 4. | 3,740 | 0 |
| UAE corporate bank account opening fees (without travel) | 5. | 3,250 | 0 |
| Estimate of Government License registration fees | 6. | 6,000 | 2,850 |
| Project management fees for a 4 months' engagement | 7. | 3,175 | 0 |
| Estimate of annual tax, audit and accounting fee | 8. | 0 | 4,950 |
| Total Healy Consultants fees payable this month | 9. | 27,115 | 0 |
| Estimate of total Healy Consultants fees payable after 12 months | 10. | 0 | 9,950 |

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Healy Consultants fees to efficiently and effectively complete UAE free zone company registration. The recommended low cost option is an Ajman LLC company. We will complete the same within [8 weeks](#), including **i)** choosing the optimum regulatory license for our Client's business activities; **ii)** settlement of our accountant and lawyer fees and **iii)** preparing a high quality company incorporation application for [Ajman Chamber of Commerce and Industry](#);

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out [deliverables](#) by week throughout the engagement term.



Every week during the engagement, Healy Consultants will email our Client a [detailed status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat, sms, WhatsApp and email; and will communicate in your preferred language;

2. Before company incorporation is complete, the Ajman Government will review and approve a lease agreement for office premises. If your Firm requires this service from Healy Consultants, our one-time fee amounts to US\$950. The monthly rent thereafter will be paid independently and directly to the Landlord by our Client. An estimate of such a rental for a space of 10 sq. m. for one employee is US\$4,200 per annum;
3. Healy Consultants will be pleased to assist our Client to secure a UAE investor [visa](#) and their family to secure dependent visa approvals. Our fee is US\$3,950, for a UAE Investor residency visa, US\$3,950 for the spouse, US\$2,950 for the first child, US\$1,950 for the second child and US\$950 per child thereafter. Our fees include preparation of a quality visa application and submitting to the correct Government immigration officers.

The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants' control. What is inside our control is the preparation and submission of a high-quality immigration visa application that maximizes the likelihood of visa approval;

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4. Healy Consultants will be pleased to open an UAE corporate bank account, without your travel. It is a time-consuming task, but Healy Consultants Group PLC will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed company, when shareholders and directors and bank signatories reside overseas;

Healy Consultants will prepare a business plan for the bank to optimize the probability of corporate bank account approval. Depending on our Client business and nationality, there is a 40% probability the banks will request a director, a shareholder or a bank signatory to travel for a one-hour bank interview. Healy Consultants will try its best to negotiate with the bank for a travel exemption. If our Client must travel to UAE for corporate bank account opening, Healy Consultants will refund our Client US\$1,250;

The banks enjoy ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants' control. What is inside our control is the preparation and submission of a high-quality bank application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of [our global banking relationships](#) and determination;



Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement;

5. This fee is an estimate of Government costs to complete your Firm's engagement. All Government fee payments will be supported by original receipts and invoices. Examples of Government costs include **i)** reserving the company name **ii)** annual license fees **iii)** paying the Chamber of Commerce fee **iv)** notarize all documents of the company we are registering in UAE and **v)** the specimen signature and the Board of Resolution preparation and submission fee;

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6. This cost includes Healy Consultants fees to thoroughly research and plan Ajman LLC [business set up](#) for our Client including **i)** payment of retainer fees to multiple lawyers and accountants **ii)** preparing a detailed [project plan](#) with time lines **iii)** time taken to determine the optimum Ajman corporate structure, including preparation of a detailed comparison table of entities **iv)** ascertain the specific accounting, tax, [legal and compliance](#) considerations; **v)** finding solutions to [challenges that occur](#) throughout the engagement;

This cost also includes Healy Consultant's fees to efficiently and effectively [project manage](#) and timely complete our Client's engagement including **i)** injecting the paid up share capital on our Client's behalf and **ii)** collating and supervising the legalisation and attestation of all documents **iii)** weekly detailed [engagement status updates](#) to our Client and **iv)** weekly Friday conference calls;

Healy Consultants project management fees also include the time taken to devise the strategies as to how to **i)** minimise the [engagement period](#) **ii)** complete the engagement without our Client travelling **iii)** avoid the need for a [local UAE shareholder](#) **iv)** avoid the need for a specific regulatory license;

7. For an active trading company, these [accounting, audit and tax](#) (click link) fees are an estimate of Healy Consultants fees to efficiently and effectively discharge your annual company accounting, audit and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants fees are only US\$950;



8. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants' website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
9. Assuming our Clients re-engage Healy Consultants in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;
10. In accordance with Ajman Company Law, the issued share capital of \$50,000 must be deposited to the company bank account. To optimize engagement efficiency and minimize delays, Healy Consultants is happy to deposit these funds on behalf of our clients;

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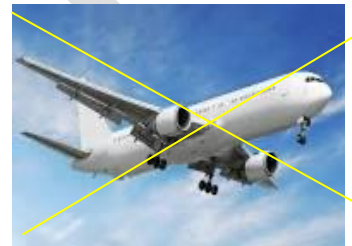


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11. To assist our Clients minimize Forex costs, we offer the payment in S\$ A\$ US\$ £ €. Kindly let me know in which currency your Firm prefers settling our fees and I will send an updated invoice, thank you;
12. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants completes the engagement faster than expected and more easily than expected, Healy Consultants is happy to refund some fees to our Client;
13. Engage Healy Consultants to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
14. If our Client and Healy Consultants properly plan this engagement, our Clients' will **not** have to travel during this engagement. Healy Consultants will efficiently and effectively and aggressively complete company registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants office;
15. Depending on our Client's business and nationality, the UAE Government may require a special regulatory license to carry on your business in the country. Healy Consultants will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of company registration and business licenses;
16. If required, Healy Consultants will be pleased to assist our Client secure a lease agreement for a 2 bedroom apartment in Dubai. Our one-time fee for this service amounts to US\$3,950. Monthly rental thereafter is payable directly to the landlord. The average monthly rent for a 75sqm apartment is US\$3,000. If our Client requires our assistance to purchase a residential property in UAE, Healy Consultants will **i)** prepare a comparison table of properties available in our Clients' preferred location and budget **ii)** negotiate terms and conditions and **iii)** minimize real estate agency commission and third party costs. Our one time fee for this service is US\$5,950;
17. If our Client requires assistance to locate international schools in Dubai for their children, Healy Consultants one-time fee will be US\$2,950. We supply our Client a detailed comparison table contrasting the different schooling options;



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- 18.** If required, Healy Consultants will be pleased to assist your Firm obtain business [visa](#) approvals. Our fee is US\$3,950 for the first employee, US\$2,950 for the second employee, US\$1,950 per employee thereafter. Our employee visa fees include preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants' control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval;
- 19.** If our Client requires non-resident nominee shareholder and director [services \(click link\)](#), Healy Consultants will be pleased to assist. Our fee for professional, passive nominee non-resident corporate shareholder amounts to US\$2,100 per annum. Our fee to be both non-resident nominee director and shareholder amounts to US\$6,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants to reputation, litigation and financial risk;
- 20.** During the engagement, shareholders and directors documents may need to be translated into the local language before the Government and Bank approves company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy atestation fees in their country of origin as well as in UAE. Either our Client or Healy Consultants can complete this administrative task;
- As always, Healy Consultants will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;
- 21.** Some of our Clients' require an [immediate UAE solution](#). With this strategy, within a day Healy Consultants can supply our Client **i)** an existing dormant UAE company number and **ii)** an already approved corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;
- 22.** It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants help to clarify your local and international annual tax reporting obligations;
- 23.** As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;



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24. Healy Consultants will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;
25. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department \(click link\)](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants may revert to our Client to ask for more up to date [due diligence documentation](#);
26. 'Some of our Clients' engage Healy Consultants to [recruit \(click link\)](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients';

Thank you for your business and we look forward to working closely with you over the coming weeks as we migrate your family to the UAE.

Best regards,

Aidan Healy

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

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