



Healy Consultants



Slovakia Limited Liability Company Invoice

Our Client

Address to be provided

Date: Wednesday, February 17, 2016

Company Reg. No.: 921530

Invoice No: 2015 – 10 – 003p

Professional services for Slovakia LLC (without travel)	Notes	Year 1 €	Year 2 €
Slovakia LLC (S.R.O) formation fees (without travel)	1.	2,350	1,350
Company secretary and legal registered office fees	2.	1,100	1,100
Estimate of Government registration fees	3.	550	240
Slovakia corporate bank account opening fees (without travel)	4.	2,950	0
Slovakia tax and VAT registration fee	5.	950	0
Temporary residence permit application fees	6.	4,950	0
Estimate of annual tax and accounting fee	7.	0	2,300
Total Healy Consultants fees payable this month	8.	7,900	0
Estimate of total Healy Consultants fees payable after 12 months	9.		4,990

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

Continued on next page...



Healy Consultants



Slovakia Limited Liability Company Invoice

Notes to invoice above

1. Healy Consultants' fees to efficiently complete Slovakia company registration within [three weeks \(click link\)](#). Our fees include [timely project management](#) of (click link) our Clients' engagement including **i)** time taken with our Clients to agree the optimum corporate structure, while legally minimising global taxation **ii)** devising a strategy to complete the engagement without our Client travelling **iii)** finding solutions to [challenges that occur](#) throughout the engagement and **iv)** weekly [detailed email engagement status updates](#) to our Client. Healy Consultants never gives up until we complete the engagement, regardless of the complexities or obstacles presented by banks and Governments;

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term.



Every week during the engagement, we email our Client a [detailed email engagement status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, skype, live chat and email and will communicate in your preferred language;

2. In accordance with the [Slovakia Commercial Code](#), each Slovakia LLC shall as from the date of its incorporation have a legal registered office in Slovakia, to which all official Government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Slovakia business office will be the registered office address for your Slovakia Company. Thereafter, this address will be used to receive Government correspondence including **i)** annual and quarterly tax returns and **ii)** bank statements. Most of our Clients wish to place Healy Consultants' [office address \(click link\)](#) on invoices, contracts, websites and business cards;
3. This fee is an estimate of Government costs to complete your Firm's engagement. All Government fee payments will be supported by original receipts and invoices. Examples of Government costs include **i)** reserving the company name with the [Ministry of Justice](#) **ii)** preparation of company deeds and articles of association; **iii)** applying for registration at the [District Court](#); **iv)** notarizing company deeds, and **v)** preparation of the company seal. Following engagement completion, Healy Consultants will refund our Client any excess of funds received over actual Government costs paid;

Continued on next page...



Healy Consultants



Slovakia Limited Liability Company Invoice

4. Healy Consultants will be pleased to open a Slovakia corporate bank account without travel. It is a time consuming task, Healy Consultants will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed company, when shareholders and directors and bank signatories reside overseas. Healy Consultants will prepare a business plan for the bank to optimize the probability of corporate bank account approval. Depending on our Client business and nationality, there is a 20% probability the banks will request a bank signatory to travel for a one hour bank interview. Healy Consultants will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Slovakia for corporate bank account opening, Healy Consultants will refund our Client €950;

If our Client is not comfortable with only an Slovakia corporate bank account, Healy Consultants will be pleased to open [an international corporate bank account](#) (click link) outside of Slovakia. Examples include New York, Germany, Liechtenstein, Austria, Bulgaria, South Africa, Australia, London, South America or Dubai. All banks will be top tier banks in these countries with excellent internet banking services. Example of our global banking partners include HSBC, Standard Chartered Bank, Citibank, Barclays, Tatra bank, Bank of China, ANZ bank, Standard Bank, UBS, Credit Suisse;

The banks enjoy ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants' control. What is inside our control is the preparation and submission of a high quality bank application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of [our global banking relationships](#) and determination;

Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement;




Continued on next page...



Healy Consultants



Slovakia Limited Liability Company Invoice

5. As per [Slovakia Commercial Code](#), every company must register for VAT;
 6. Healy Consultants will be pleased to assist your firm secure temporary residence and employee visa approvals. Our fee is €4,950 per person and includes preparation of a quality visa application and submitting to the correct immigration officers. The Government enjoys ultimate power of approval of visas. Consequently, guaranteed success is outside of Healy Consultants control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval. To date, we enjoy a 100% approval record;
 7. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants fees to efficiently discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants fees are only €950;
- 
8. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants' website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
 9. Assuming our Clients re-engage Healy Consultants in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;
 10. Healy Consultants [guarantees our](#) Clients a timely, complete business set up solution or your money back;
 11. The minimum capital for Slovakia company is €5,000. At least 50% of the share capital must be paid during company incorporation. To optimize engagement efficiency and minimize delays, Healy Consultants is happy to deposit these funds on behalf of our Clients;
 12. Monthly, quarterly and mid-year Government tax obligations include **i)** monthly payroll reporting and **ii)** quarterly VAT and corporation tax returns. If you need our help, Healy Consultants can complete monthly Government reporting for a monthly fee of €960. Healy Consultants' monthly

Continued on next page...



Healy Consultants



Slovakia Limited Liability Company Invoice

support will include **i)** receive in Dropbox the monthly invoices from our client; **ii)** label monthly bank statement transactions; and **iii)** monitor monthly profit levels to minimize annual tax **iv)** submission of monthly employee payroll reporting;

- 13.** Depending on our Client business and nationality, the Government may require a special regulatory license to carry on your business in the country. Healy Consultants will assist our Client secure license approval. There may be additional fees for this service;

DRAFT

Continued on next page...

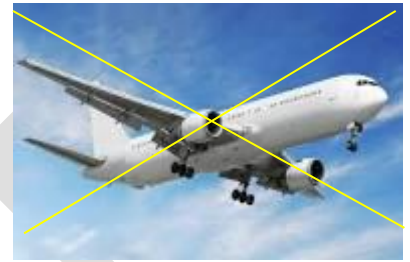


Healy Consultants



Slovakia Limited Liability Company Invoice

14. If our Client and Healy Consultants properly plan this engagement, our Clients' will **not** have to travel during this engagement. Healy Consultants will efficiently and effectively complete company registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants office;



15. During the engagement, shareholders and directors documents may need to be translated into the local language before the Government and Bank approves company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants can complete this administrative task;

As always, Healy Consultants will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;

16. If our Client requires nominee [services \(click link\)](#), Healy Consultants will be pleased to assist. Our fee for professional, passive nominee corporate shareholder amounts to €2,100 per annum. Our fee to be both nominee director and shareholder amounts to €6,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants to reputation, litigation and financial risk;
17. As stipulated on [our website](#) and in section 3 of our engagement letter, Healy Consultants will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;

Continued on next page...



Healy Consultants



Slovakia Limited Liability Company Invoice

18. A great alternative to Slovakia company registration is Healy Consultants' Slovakia [turnkey solution](#). With this strategy, Healy Consultants can supply within a week to our Client **i)** an existing dormant company number and **ii)** an already approved corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those business men who wish to immediately close a country deal, sign a contract or invoice a customer;
19. Engage Healy Consultants to [project manage \(click link\)](#) the set up of your business in every country on the planet. We are the best in the [world \(click link\)](#) at what we do and we are a one-stop-shop for [the A to Z \(click link\)](#) of every country engagement;
20. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants help to clarify your local and international annual tax reporting obligations;
21. Healy Consultants will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;
22. Some of our Clients request Healy Consultants to provide temporary shared [office space \(click link\)](#) for 6 months until their preferred business premises is found. If your Firm requires this service, our one-time fee is £950. Monthly rental thereafter is paid directly to the landlord, independent of Healy Consultants;

Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Slovakia corporate structure.

Best regards,

Aidan Healy

Healy Consultants Group

Tel: (+65) 6735 0120 (direct)
Address: Lehotského 4, 811 Bratislava, Slovakia
Skype: healyconsultants

Continued on next page...

www.healyconsultants.com