

## Finnish branch office registration

*Client to provide*

Branch office license No.: 268868

*Address to be provided*

TRN.: 100399843000003

Date: Monday, July 18, 2022

Invoice No: 2022-05-18PE

Professional services for <a href="#">Finnish branch office</a> (without travel)	Notes	2022 €	2023 €
Finland <a href="#">branch office incorporation</a> fees (without travel)	1.	6,470	0
Branch office <a href="#">legal registered office</a> services	2.	1,500	1,500
Estimate of ed Finnish <a href="#">Government registration</a> fees	3.	380	380
EEA professional <a href="#">resident</a> legal representative fees	4.	6,600	6,600
Finnish branch <a href="#">bank account</a> (without travel)	5.	4,950	0
Tax and VAT <a href="#">registration</a> fees	6.	950	0
Estimate of annual <a href="#">accounting and tax</a> fees	7.	0	2,700
<b>Total</b> Healy Consultants Group PLC fees payable <a href="#">by instalments</a>	8.	<b>20,850</b>	0
Healy Consultants Group PLC fees payable after <a href="#">12 months</a>	9.		<b>11,180</b>

This invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our multi-national Clients'. I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by your Firm; eliminating the risk of unwanted fee surprises during the engagement.

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### Notes to invoice above

1. Within [two weeks](#) from receipt of engagement fees and signed documents, Healy Consultants Group PLC will complete Finnish branch office registration. Before submitting a quality branch office incorporation application to the Finnish [Patent and Registration Office](#); our Staff and Client will detail-discuss the important business set up considerations, as detailed on [this web page](#) (click link).
2. In accordance with [Chapter 2 of the Finland LLC Act 2006](#), each local entity must maintain a legal registered office. As always, Healy Consultants Group PLC will supply these [professional services](#).
3. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices;
4. [Chapter 2 of the Finland LLC Act 2006](#) stipulates: each Finnish branch office must have at least one individual legal representative appointed in Finland or in the European Economic Area. Mr. [Aidan Healy](#) will be the professional passive nominee [resident director](#) or legal representative of your Finnish entity;
5. Without bank signatory travel, Healy Consultants Group PLC will secure Finnish multicurrency branch bank account numbers for our Client. From the moment a complete application is submitted to Finnish banks, it will take on average [two months](#) to secure multi-currency branch bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When [travel](#) is unavoidable, we refund €950 to our Client. Multi-currency branch bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy.

To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants PLC will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
  - ✓ contact multiple banks to secure their written confirmation, welcoming a formal multi-currency branch bank account opening application; and
  - ✓ weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency branch bank account approval;
6. In accordance with Finland [Value Added Tax Law](#), each entity must register for corporate tax and VAT with the [Finland Revenue Service](#) if their annual turnover exceeds €15,000. Monthly thereafter, our in-house Accounting and Tax [Department](#) will assist your Finland subsidiary submit dormant or active VAT returns. Additional fees will apply;
  7. This is an estimate of Healy Consultants Group PLC's fees to timely accurately and completely discharge our multi-national Clients' annual Finnish legal, accounting and tax obligations. Refer to this [web page](#) to better understand this important annual professional service. For a dormant inactive branch office, our fees are [only €1,200](#).



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8. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group PLC's business [web site](#). Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.
9. Assuming our Client re-engages Healy Consultants Group PLC in 2023, this fee is an estimate of the fees payable [next year](#), 12 months after the date of branch office registration in 2022;
10. After branch office incorporation, our in-house Accounting and Tax [Department](#) will help our multi-national Clients' with the following statutory Government reporting obligations:

No	Statutory obligations	When	Comments
1.	VAT returns	Monthly	For both dormant and active companies
2.	Payroll reporting	Monthly	For active staffed companies
3.	Corporation tax reporting	Monthly	Monthly tax pre-payments
4.	Legal annual return	Annual	For both dormant and active companies
5.	Audited financial statements	Annual	For companies meeting certain criteria
6.	Corporation tax return	Annual	For both dormant and active companies

11. Branch business activities are limited to those of the parent company. The life of the branch is unlimited. A Finnish branch can **i)** hire an unlimited number of employees and **ii)** lease office premises and **iii)** issue sales invoices to customers and **iv)** sign local legal contracts and **v)** import and export goods.
12. Refer to [this important web page](#) to read additional terms and conditions applying to this country engagement. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement. Thank you for your business and we look forward to working closely with you over the coming months, as we engineer your Finland corporate structure.

Best regards,

*Aidan Healy*

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC