

## Abu Dhabi LLC invoice

Our Client's name.

Our Client's address

Company license No.: 268868

TRN.: 100399843000003

Invoice No: XX-XX-XXXXX-XX

Date: Thursday, September 22, 2022

Professional services for <a href="#">Abu Dhabi LLC</a> (without travel)	Notes	Year 1 US\$	Year 2 US\$
Abu Dhabi LLC company <a href="#">incorporation</a> fees (without travel)	1.	7,950	2,550
Assistance to locate <a href="#">office premises</a> in Abu Dhabi	2.	1,950	0
Estimated Abu Dhabi <a href="#">Government registration</a> and license fees	3.	6,700	3,550
UAE corporate <a href="#">bank account opening</a> fees (with travel)	4.	4,950	0
Healy Consultants Group PLC <a href="#">project management</a> fees	5.	3,950	0
Emirati <a href="#">passive nominee agent / shareholder</a> - one time finder fee	6.	2,950	550
Estimate of annual <a href="#">accounting, audit and tax</a> fees	7.	0	4,950
VAT (5%)	8.	2,078	580
<b>Outstanding</b> Healy Consultants Group PLC fees	9.	<b>22,633</b>	0
Estimate of total Healy Consultants Group PLC fees payable after 12 months	10.		<b>12,180</b>

**Note:** this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.

### Notes to invoice above

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1. Within [3 months](#) from receipt of engagement fees and signed forms and documents, Healy Consultants Group PLC completes the Abu Dhabi company registration including submitting a quality incorporation application to the [DED](#) and [Abu Dhabi Chamber of Commerce](#); Our Staff and Client discussed the important considerations for the setup, as detailed on [this web page](#); and
2. During company incorporation, the [ADDED](#) Authority will require a lease agreement for [office premises](#). Healy Consultants Group PLC will assist our Client secure a simple, practical, low cost office solution. As always and on behalf of our Client, my team and I will aggressively and skilfully negotiate the minimum office rental costs and the optimum terms and conditions. For transparency purposes, I will cc you in some of my email communications with the landlord. Following the signing of the lease rental agreement, our Client will directly pay rental fees to the landlord, independently of Healy Consultants Group PLC. An estimate of a temporary rental space of 107sqm for one employee is US\$1,900 per annum; and
3. This fee is an estimate of government costs payable during your Firm's engagement including **i)** [ADDED registration fees](#) and **ii)** a professional license fee. Refer to this [web page](#) to understand more about these fees. For transparency purposes, all government fee payments will be supported by original receipts and invoices; and
4. Healy Consultants Group PLC will secure a UAE multicurrency corporate bank account numbers for our Client's Dubai entity. From the moment a complete application is submitted to the UAE banks, it will take on average two months to secure multi-currency corporate bank account numbers. Unfortunately, our Client [must travel](#) to the UAE for a one-hour interview with the bank before bank numbers are issued. No exceptions. Multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account approval or your money back](#)" policy.



To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants PLC will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
  - ✓ contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
  - ✓ weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval.
5. Healy Consultants Group PLC project management fees relate to time and resources dedicated to **a)** thoroughly research and plan Abu Dhabi business set up for our Clients specific business; **b)** devise strategies to **i)** minimise total engagement period and **ii)** complete the engagement without travel; **c)** collate and supervise the legalisation and attestation and translation of Client documents; **d)** weekly detailed engagement [status updates](#) to our Client and weekly Friday conference calls; **e)** ensure our Client complies with local regulations and legally owns and controls the new entity; **f)** ascertain the specific accounting, tax, legal and compliance considerations **g)** find solutions to [challenges that occur](#) throughout the engagement.
  6. According to [UAE Company law](#), a Dubai mainland LLC must appoint either **i)** a local service [agent](#) (LSA) or **ii)** a 51% local [shareholder](#). Both, the LSA and local shareholder must be an Emirati national. Neither

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the 51% national shareholder nor the LSA will play an active role in any daily operations, management or ownership of the office. Typically, the role of the LSA is restricted to administrative functions such as liaising with the Abu Dhabi Government ministries re regulatory licenses, permits or employment visas, etc.

If required, Healy Consultants Group PLC will be pleased to provide our Client with a local professional passive nominee resident service agent in UAE. Our one-time finder fee is US\$1,950 and includes i) supplying our Client with a detailed comparison table contrasting different local nationals interested in sponsoring the UAE entity and ii) aggressively and skillfully negotiating the annual local agent service fees and iii) crafting a local agent service agreement that protects our Client foreign investment in Dubai and iv) supplying our Client with detailed due diligence [documentation](#) and v) facilitating a video call or face-to-face meeting with your preferred sponsor and iv) registering the agent appointment with the government authorities. As always and for transparency purposes, my team and I will bcc our Client in email communications with all Emiratis.

Our Client should budget to pay annual service fees i) of approximately US\$6,000 for an Emirati LSA or ii) US\$12,000 to US\$25,000 for an Emirati professional passive nominee shareholder. For transparency purposes, this annual fee is payable directly to the Emirati national by our Client, independently of Healy Consultants Group PLC.

7. Assuming our Clients' subsidiary is active, an estimate of Healy Consultants Group PLC's fees to timely accurately and completely discharge our multi-national Clients' annual Dubai legal, accounting and [audit](#) and tax obligations is US\$7,950. Refer to this [web page](#) to better understand this important annual professional service. For a dormant inactive company, our fees are [only US\\$1,200](#); and
8. In accordance with the UAE VAT law, Healy Consultants Group DMCC is required to impose 5% VAT on all invoices issued to i) UAE based Clients registered for VAT or ii) multi-national Clients' setting up business in the UAE. Healy Consultants Group DMCC sales invoices are zero VAT rated for multi-national Clients' requiring business set up outside of UAE; and.
9. All fees quoted in this invoice correspond to fees quoted on [Healy Consultants Group PLC's](#) website. Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
10. In accordance with UAE company law requirements, there is no minimum issued share capital required;
11. For both active and dormant entities, the UAE Government demands annual statutory [reporting](#) including i) [economic substance](#) and ii) Ultimate Beneficial [Owners registry](#). Furthermore, each entity must appoint a resident company coordinator, whose annual responsibilities include i) securely maintaining company records and ii) liaising with the Authority on our Client's behalf and iii) submitting changes of company structure to the Authorities. Over the coming 12 months, Healy Consultants Group PLC in-house Legal and Compliance Department will timely accurately and completely discharge these administrative statutory obligations;

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12. In accordance with the [UAE VAT law](#), a business must register for VAT if its taxable supplies and imports is anticipated to exceed AED375,000 (US\$102,000) within the next 30 days. Our VAT [registration](#) fees are US\$ 850;
13. Over the coming months, you may need Healy Consultants Group PLC support for i) [book-keeping](#) and ii) [monthly and quarterly](#) Government reporting and iii) [employee](#) matters;
14. Refer to [this important web page](#) to read additional terms and conditions applying to this country engagement.
15. Thank you for your business and we look forward to working closely with you over the coming months, as we complete your Abu Dhabi business [set up](#);

Best regards,

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Aidan Healy

[Business owner](#)

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