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## Slovakian business set up

Client to provide

Company Number: 201623711R

Address to be provided

Date: Wednesday, September 07, 2022

Invoice No: 20XX-0XX-0XX

Professional services for <u>Slovakian</u> business (without travel)	Notes	2022 €	2023 €
Slovakian <u>company incorporation</u> fees (without travel)	1.	2,930	940
Annual legal registered office fees	2.	1,200	1,200
Estimated Slovakian Government registration fees	3.	200	200
Slovakian multi-currency corporate <u>bank account</u> (without travel)	4.	4,950	0
Slovakian tax and VAT registration fees	5.	1,540	0
Estimate of annual accounting and tax filing fees	6.	0	2,700
Total Healy Consultants Group PLC fees payable by instalments	7.	10,820	0
Healy Consultants Group PLC fees payable after <u>12 months</u>	8.		5,040

This invoice needs to be tailored for each Client. The above professional services and fees represent the average requirements of our multi-national Clients'. I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by your Firm; eliminating the risk of unwanted fee surprises during the engagement.

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Healy Consultants Group Plc

Global business set up experts

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## Notes to invoice above

 Within <u>three weeks</u> from receipt of engagement fees and signed documents, Healy Consultants Group PLC will complete Slovakia company incorporation. Before submitting a quality company incorporation application to the <u>Registrar of</u> <u>Companies</u>, our Staff and Client will detail-discuss the business set up considerations on <u>this web page</u>;



- 2. The <u>Slovakian Commercial Code</u> requires each entity to maintain a legal registered office in Slovakia. To comply with this statutory requirement, Healy Consultants Group PLC will supply this <u>professional service</u>.
- 3. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all Government fee payments will be supported by original receipts and invoices; and
- 4. Without bank <u>signatory travel</u>, Healy Consultants Group PLC will secure Slovakian multi-currency corporate bank account numbers for our Client. From the moment a complete application is submitted to Slovakian banks, it will take on average <u>two months</u> to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When <u>travel</u> is unavoidable, we refund US\$950 to our Client. Multi-currency corporate bank account opening is the most <u>challenging</u> part of the engagement. Consequently, we apply our "<u>guaranteed bank account</u> approval or your money back" policy.

To minimize engagement surprises and align all parties' expectations, I recommend you read <u>this web page</u>, specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants PLC will:

- prepare a business plan, including annual expected inflow and outflow of funds; and
- contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
- weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval.
- 5. Slovakian Tax Law requires each entity to register for corporation tax and VAT with the Ministry of Finance;
- 6. For an active trading company, this is an estimate of Healy Consultants Group PLC's fees to timely accurately and completely discharge our multi-national Clients' annual Slovakian company legal & accounting & tax statutory obligations. Fortunately, small companies can avail of the statutory annual audit exemption. For a dormant inactive company, our fees are <u>only €1,200</u>. Refer to this <u>web page</u> to understand how our in-house Accounting and Tax Department will help your Firm; and
- 7. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group PLC's business web site. Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.



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- 8. Assuming our Client re-engages Healy Consultants Group PLC in 2023, this fee is an estimate of the fees payable <u>next year</u>, 12 months after the date of company registration in 2022.
- 9. In accordance with the <u>Slovakian Commercial Code</u>, the minimum paid-up share capital for a LLC is €5,000. At least 50% of this must be deposited to the company bank account during company incorporation.
- 10. After company incorporation, our in-house <u>Accounting and Tax Department</u> will help our multi-national Clients' with their <u>monthly and quarterly</u> statutory Government reporting obligations:

Statutory reporting obligations	When	Comments
VAT returns	Monthly	Filed by the 25 <sup>th</sup> of the following month
Payroll reporting	Monthly	For both dormant and active companies
Corporation tax reporting	Quarterly	For both dormant and active companies
Legal annual <u>return</u>	Annual	For both dormant and active companies
Corporation tax return	Annual	Filed within 3 months of fiscal year end

- 11. Some of our Clients' require an <u>immediate Slovakian solution</u>. Within 1 week, Healy Consultants Group PLC can supply our Client i) an existing dormant Slovakia company number and ii) an already approved Slovakia multi-currency corporate bank account and iii) a city center business address. Turnkey solutions are attractive to multi-national Clients' who wish to immediately close a country deal, sign a legal contract or invoice a customer.
- 12. Refer to this important web page to read additional terms and conditions applying to this country engagement;
- Engage Healy Consultants Group PLC to project manage business set up in every country on the planet. We are the best in the world at what we do, timely completing the A to Z of every country engagement;
- 14. Thank you for your business and we look forward to working closely with you over the coming months, as we engineer your Slovakia corporate structure.

Best regards,

Aidan Healy, Business owner,

Healy Consultants Group PLC

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