

Isle of Man LLC

Client's Name

Monday, May 16, 2022

Invoice No: 2022 – 05 – 0013

Professional services for <u>Isle of Man LLC Set Up</u> (without travel)	Notes	2022 £	2023 £
Isle of Man <u>company formation</u> fees (without travel)	1.	4,540	2,200
<u>Company secretary and legal registered office</u> services	2.	1,600	1,600
Estimate of Isle of Man Government <u>company registration</u> fees	3.	630	380
Company <u>corporate bank account opening</u> services (without travel)	4.	4,950	0
Tax and VAT <u>registration</u> fees	5.	1,250	0
Estimate of annual <u>accounting and tax</u> filing services (active company)	6.	0	4,950
Total Healy Consultants Group PLC fees payable <u>by instalments</u>	7.	12,970	0
Estimate of Healy Consultants Group PLC fees after <u>12 months</u>	8.		9,130

Note: The above professional services and fees represent the average Client requirements. I recommend you carefully read the notes below to confirm and understand all services required by your Firm; thus eliminating the risk of unwanted fee surprises during the engagement.

Isle of Man LLC

Notes to invoice above

1. Healy Consultants Group PLC's fees to complete Isle of Man company formation within [two weeks](#) (click link) from receipt of engagement fees and signed forms and documents. Before submitting a quality company incorporation application to the Isle of Man [Companies Registry](#), our Staff and Client will detail-discuss the important considerations for the setup, as detailed on [this web page](#) (click link).
2. In accordance with with [Isle Of Man Companies Act - 2006](#), all Isle of Man companies must appoint a company secretary resident in Isle of Man. Healy Consultants Group PLC will supply the company secretary of your business and their annual responsibilities are outlined on [this web page](#). In accordance with [Isle Of Man Companies Act - 2006](#), Isle of Man companies must maintain a legal registered office in Isle of Man. To comply with this statutory requirement, Healy Consultants Group PLC's will supply a Isle of Man legal registered office address.
3. This is an estimate of government costs payable during the engagement.
4. Without bank signatory travel, Healy Consultants Group PLC will secure IOM or international multicurrency corporate bank account numbers for our Client's Isle of Man LLC. From the moment a complete application is submitted to the banks, it will take on average [two months](#) to secure bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When [travel](#) is unavoidable, we refund £950 to our Client.




Multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy. To maximize the probability of bank approvals, Healy Consultants PLC will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
- ✓ contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
- ✓ weekly follow up with the bankers to aggressively and skillfully secure a timely multi-currency corporate bank account approval;

To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section.

5. In accordance with [Isle Of Man Income Tax \(Corporate Taxpayers\) Act - 2006](#), each entity must register for corporate tax at the [Isle of Man tax authority](#). [VAT registration](#) is mandatory for all Isle of Man companies with a total value of taxable supplies in the preceding 12 months exceeding £85,000.
6. This is an estimate of Healy Consultants Group PLC's fees to efficiently and effectively discharge the annual accounting and tax statutory obligations of our Client's Isle of Man LLC, including **i)** preparation and filing of the annual financial statements and **ii)** preparation and filing of the annual corporate income tax return. For a dormant inactive company, our fees are only £1,200.

Isle of Man LLC

7. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group PLC's business [web site](#). Please review this invoice carefully to identify errors, including its embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors or omitted services or previous fee payments from Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.
8. Assuming our Clients re-engages Healy Consultants Group PLC in Year 2, this is an estimate of fees payable [next year](#), 12 months after the date of company registration.
9. Some of our Clients require an [immediate country solution](#). Within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant Isle of Man company number and **ii)** an already-approved international multi-currency corporate bank account and **iii)** a city center business address. Turnkey solutions are attractive to entrepreneurs wishing to immediately close a country deal and sign a contract or invoice a customer. 
10. Refer to [this important web page](#) to read additional terms and conditions applying to this country engagement.
11. Thank you for your business and we look forward to working closely with you over the coming months, as we engineer your Isle of Man corporate structure.

Best regards,

Aidan Healy

Aidan Healy

[Business owner](#), Healy Consultants Group PLC

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