

## New Zealand business set up

Our Client to provide,

Address to be provided

Date: Friday, December 23, 2022

Company Reg No.: 268868

TRN.:100399843000003

Invoice No: 2022 – 11 – 030p

Professional services for <a href="#">New Zealand business setup</a> (no travel)	Notes	2022 US\$	2023 US\$
New Zealand tax resident <a href="#">company formation</a> fees (without travel)	1.	1,910	0
Annual company <a href="#">legal registered office</a> fees	2.	1,200	1,200
Professional passive <a href="#">nominee resident director</a> services	3.	8,125	8,125
Estimate of New Zealand <a href="#">Government</a> fees	4.	100	40
Multi-currency corporate <a href="#">bank account</a> opening (without travel)	5.	4,950	0
Corporation tax and <a href="#">GST registration</a> fees	6.	950	0
Estimate of annual <a href="#">accounting and tax</a> statutory reporting fees	7.	0	2,700
<b>Total</b> Healy Consultants Group PLC fees payable <a href="#">by instalments</a>	8.	<b>17,235</b>	0
Estimate of Healy Consultants Group PLC fees after <a href="#">12 months</a>	9.		<b>12,065</b>

**Note:** I recommend you carefully read the notes in the following pages; to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.

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### Notes to invoice above

1. Within [one week](#) (click link) from receipt of engagement fees and signed documents, Healy Consultants Group PLC will complete New Zealand company incorporation. Before submitting a quality company incorporation application to the [New Zealand Companies Office](#), our Staff and Client will detail-discuss the business set up considerations on [this webpage](#); and
2. The [Companies Act of 1996, Section 186](#) stipulates that each local entity must maintain a legal registered office in New Zealand. As always, Healy Consultants Group PLC will supply this [professional service](#); and
3. The [Companies Act Amendments of 2014](#) stipulates that each New Zealand LLC must have at least one individual director ordinarily resident in New Zealand. As always, Healy Consultants Group PLC will supply our Client with a professional passive nominee [resident director](#); and
4. Healy Consultants Group PLC will secure multi-currency corporate bank/PSP account numbers for our Client's company. It will take on average [two months](#) to secure an international corporate bank/PSP account from the moment a complete quality corporate bank/PSP account opening application is submitted to the banks. In most cases, we can secure corporate bank/PSP account numbers without our Client's travel to bank's branch. When travel is unavoidable, we refund US\$950.



This is the most challenging part of the engagement. Consequently, we apply our [guaranteed bank/PSP account approval or your Money Back](#) policy. To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#). To maximize the probability of successful multi-currency corporate bank account approvals Healy Consultants Group PLC will:

- ✓ prepare a quality business plan, including expected inflow and outflow of funds for the first 12 months;
  - ✓ contact multiple banks/PSPs to secure their written confirmation, welcoming a formal application from our Client's business;
  - ✓ weekly negotiate and aggressively follow up with the bank relationship managers to ensure a timely corporate bank/PSP account approval;
5. This fee is an estimate of government costs payable during your Firm's engagement. All government fee payments will be supported by original receipts and invoices; and
  6. The [New Zealand Inland Revenue Department regulations](#) stipulate that each New Zealand entity must register for corporation tax and GST. If annual sales are less than US\$50,000, GST registration is voluntary; and
  7. This is an estimate of Healy Consultants Group PLC's fees to timely accurately and completely discharge our multi-national Clients' annual New Zealand legal, accounting and tax obligations. Refer to this [web page](#) to better understand this important annual professional service. While preparing this invoice, Healy Consultants Group PLC assumed our Client will be an active trading company in 2023. Our in-house Compliance & Accounting & Tax [Department](#) will:
    - a. Legally minimise New Zealand i) corporation tax and ii) and withholding tax; and

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- b. Optimize the use of **i)** tax exemptions and **ii)** Government incentives and **iii)** foreign tax credits and **iv)** double tax treaties; and
- c. Prepare annual financial statements and annual corporation tax return and submit them to the IRD; and
- d. Secure a legal exemption from independent statutory annual audit;
- e. For a dormant Turkish LLC, our fees are only [US\\$ 1,200](#). Our Client must email us bank statements as evidence of the same;
8. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group PLC' website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors; and
9. Assuming our Client re-engages Healy Consultants Group PLC in 2023, this fee is an estimate of the fees payable [next year](#), 12 months after the date of company registration in 2022; and
10. In accordance with the [UAE VAT law](#), Healy Consultants Group DMCC is required to impose 5% VAT on all invoices issued to **i)** UAE based Clients that are VAT registered or **ii)** multi-national Clients' setting up business in the UAE. Healy Consultants Group DMCC sales invoices are zero VAT rated for multi-national Clients' requiring business set up outside of UAE; and
11. Over the coming months, you may need Healy Consultants Group PLC support for **i)** [book-keeping](#) and **ii)** [monthly and quarterly](#) Government reporting and **iii)** [employee](#) matters; and
12. Refer to [this important web page](#) to read additional terms and conditions for this country engagement; and
13. After company incorporation, our in-house Accounting and Tax [Department](#) will help our Client with the following [monthly & quarterly](#) Government statutory reporting obligations including:

Statutory reporting obligations	When	Comments
GST returns	Monthly	Only for active GST registered companies
Payroll reporting	Monthly	For active staffed companies
Advance corporation tax payments	Quarterly	Only for profitable companies
Withholding tax returns	Quarterly	Only for active companies
Legal annual <a href="#">return</a>	Annually	For both dormant and active companies

14. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
15. Some of our Clients require an [immediate New Zealand solution](#). Within 1 week, Healy Consultants Group PLC can supply our Client **i)** an existing dormant New Zealand company number and **ii)** an already approved New Zealand multi-currency corporate bank account and **iii)** a city center business address. Turnkey solutions are



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attractive to multi-national Clients' who wish to immediately close a country deal, sign a legal contract or invoice a customer.

16. Thank you for your business and we look forward to working closely with you over the coming months, as we [project manage](#) your New Zealand business [set up](#).

Best regards,

Aidan Healy

[Business Owner](#)

Healy Consultants Group PLC

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