Phone +65 6735 0120

Cell +65 9123 7743

Skype id healyconsultants

Email email@healyconsultants.com

Website www.healyconsultants.com

## Taiwanese tax resident LLC

Client to provide

Address to be provided

Date: Friday, September 16, 2022 Invoice No: 2022-xx-xx

| Professional services for <u>Taiwanese LLC</u> setup:         | Notes | 2022<br>US\$ | 2023<br>US\$ |
|---|-------|--------------|--------------|
| Taiwanese tax resident company incorporation (without travel) | 1.    | 5,640        | 0            |
| Annual <u>legal registered office</u> fee                     | 2.    | 3,600        | 3,600        |
| Estimate of Taiwanese Government registration fees            | 3.    | 250          | 180          |
| Taiwanese multi-currency corporate bank account (with travel) | 4.    | 4,950        | 0            |
| Tax and VAT <u>registration</u> fees                          | 5.    | 950          | 0            |
| Estimate of annual accounting and tax fees                    | 6.    | 0            | 8,950        |
| Total Healy Consultants Group PLC fees payable by instalments | 7.    | 15,390       | 0            |
| Healy Consultants Group PLC fees payable after 12 months      | 8.    |              | 12,730       |

The above services and fees represent the average requirements of our multi-national Clients'. I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by your Firm; eliminating the risk of unwanted fee surprises during the engagement.

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## Notes to invoice above

1. Within <u>three weeks</u> from receipt of engagement fees and signed documents, Healy Consultants Group PLC will complete Taiwanese company registration. Before submitting a quality company incorporation application to the Taiwanese <u>MOEA</u>, our Staff and Client will detail-discuss the important business set up considerations, as detailed on <u>this web page</u>; and



- 2. In accordance with <u>Taiwan Companies Act</u>, each local entity must maintain a legal registered office. As always, Healy Consultants Group PLC will supply this <u>professional service</u>; and
- 3. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices.
- 4. Healy Consultants Group PLC will secure Taiwanese multi-currency corporate bank account numbers for our Client. From the moment a complete application is submitted to Taiwanese banks, it will take on average <u>two months</u> to secure multi-currency corporate bank account numbers. Unfortunately, all Taiwan banks will require a face-to-face meeting at their branch with the bank signatories. Consequently, we will apply this <u>travel policy</u> (click link). Multi-currency corporate bank account opening is the most <u>challenging</u> part of the engagement. Consequently, we apply our "guaranteed bank account approval or your money back" policy.

To minimize engagement surprises and align all parties' expectations, I recommend you read <u>this web page</u>, specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants PLC will:

- ✓ prepare a business plan, including annual expected inflow and outflow of funds; and
- contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
- weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval.
- 5. In accordance with <u>Taiwanese tax regulations</u>, each entity must register for both corporation tax and VAT with the <u>Taxation Administration</u>, Minstry of Finance; and
- 6. This is an estimate of Healy Consultants Group PLC's fees to timely accurately and completely discharge our multi-national Clients' annual Taiwanese legal, accounting and tax obligations. Refer to <u>this web page</u> to better understand this important annual professional service. For a dormant inactive company, our fees are only US\$2,950.
- 7. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group PLC's business web site. Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.

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- 8. Assuming our Client re-engages Healy Consultants Group PLC in 2023, this fee is an estimate of the fees payable <u>next year</u>, 12 months after the date of company registration in 2022.
- In accordance with <u>Taiwan Companies Act</u>, there is no minimum paid up share capital requirement. However, we recommend our multi-national Clients' to inject a minimum of US\$ 20,000 into the Taiwanese multicurrency corporate bank account; and
- 10. After company incorporation, our in-house Accounting and Tax <u>Department</u> will help our multi-national Clients' with their monthly & quarterly statutory reporting obligations including:

| Statutory reporting obligations | When        | Comments                              |
|---------------------------------|-------------|---------------------------------------|
| VAT returns                     | Bi-monthly  | For VAT-registered companies          |
| Payroll reporting               | Monthly     | For companies with employees          |
| Corporation tax return          | Semi-annual | For both dormant and active companies |
| Legal annual return             | Annual      | For both dormant and active companies |

- 11. Over the coming months, you may need Healy Consultants Group PLC support for i) book-keeping and ii) monthly and quarterly Government reporting and iii) employee matters; and
- 12. Some of our Clients' require an <u>immediate Taiwanese solution</u>. Within 1 week, Healy Consultants Group PLC can supply our Client i) an existing dormant clean Taiwanese company number and ii) an already approved Taiwanese multi-currency corporate bank account and iii) a city center business address. Turnkey solutions are attractive to multi-national Clients' who wish to immediately close a country deal, sign a legal contract or invoice a customer;



- 13. Engage Healy Consultants Group PLC to <u>project manage</u> business set up in every country on the planet. We are the best in the <u>world</u> at what we do, timely completing <u>the A to Z</u> of every country engagement;
- 14. Refer to this important web page to read additional terms and conditions applying to this country engagement;
- 15. Thank you for your business and we look forward to working closely with you over the coming months, as we <u>project manage</u> your Taiwanese business <u>set up</u>.

| Best regards,  |  |
|----------------|--|
| Aidan Healy    |  |
| Rusiness owner |  |

Healy Consultants Group PLC